

Appendix 4 - Council Revenue Reserves for 2019/20

Reserve	Balance 31st March 2017	Net Movement 2017/18	Balance 31st March 2018	Net Movement 2018/19	Balance 31st March 2019	Note
Asset Management Reserve	521,891.90	437,390.08	959,281.98	44,449.23	1,003,731.21	1
Borough Growth Reserve	0.00	0.00	0.00	930,609.81	930,609.81	2
Borough Regeneration Reserve	6,933.65	197,520.40	204,454.05	-2,916.75	201,537.30	
Business Rates Reserve	1,491,300.57	-853,929.66	637,370.91	-137,370.91	500,000.00	3
Business Support Reserve	232,299.10	-22,159.59	210,139.51	-42,800.41	167,339.10	
Business Transformation Reserve	322,069.78	33,812.69	355,882.47	303,454.37	659,336.84	4
Community Safety Reserve	0.00	10,885.96	10,885.96	-10,885.96	0.00	
Community Support Reserve	127,362.00	-13,970.41	113,391.59	-33,335.00	80,056.59	
Development Management Reserve	103,800.00	134,201.55	238,001.55	16,685.00	254,686.55	
Development Policy Reserve	296,884.24	228,543.66	525,427.90	40,008.52	565,436.42	5
Elections Reserve	63,000.00	5,500.00	68,500.00	16,848.16	85,348.16	
Flood Support and Protection Reserve	43,731.08	-30,049.22	13,681.86	-3,485.64	10,196.22	
Health & Leisure Development Reserve	28,046.03	-26,057.00	1,989.03	0.00	1,989.03	
Housing & Homeless Reserve	18,160.26	412,574.24	430,734.50	92,107.16	522,841.66	6
Information Technology Reserve	14,726.00	3,505.00	18,231.00	91,269.00	109,500.00	7
MTFS Equalisation Reserve	1,167,617.00	-301,613.00	866,004.00	133,996.00	1,000,000.00	8
Open Spaces Reserve	0.00	0.00	0.00	678,720.40	678,720.40	9
Organisational Development Reserve	14,458.20	116,913.80	131,372.00	14,200.00	145,572.00	
Risk Management Reserve	7,703.42	-2,703.42	5,000.00	0.00	5,000.00	
Transport Initiatives Reserves	342,046.00	178,345.46	520,391.46	-520,391.46	0.00	10
Waste & Recycling development Reserve	28,750.00	506,891.00	535,641.00	555,194.00	1,090,835.00	11
Uncommitted contingency reserve	0.00	46,769.39	46,769.39	-46,769.39	0.00	
Horsford Reserve	47,750.60	4,848.00	52,598.60	7,856.53	60,455.13	
Mayors Charity Reserve	7,652.72	-1,396.28	6,256.44	-18.19	6,238.25	
Planning Obligations Reserve	2,708,021.39	1,399,499.30	4,107,520.69	1,700,834.30	5,808,354.99	12
General Fund Working Balance	450,000.00	100,000.00	550,000.00	250,000.00	800,000.00	13
Totals	8,044,203.94	2,565,321.95	10,609,525.89	4,078,258.77	14,687,784.66	

Notes to Reserves

- 1 The reserve has been used to part finance the office refurbishment but has been boosted by a planned contribution to the commercial property portfolio reserve
- 2 This is a new reserve approved by Executive Committee in March 2019. It is funded from windfall receipts from business rates and is used to support the delivery of our JCS sites. In addition, existing reserves, related to the development of sites, have been moved to this reserve
- 3 This reserve now only represents the budget contingency for potential business rates scheme losses.
- 4 Includes additional contributions from One Legal partners and new homes bonus funding. Further monies set aside to enable the delivery of a number of projects including digital transformation
- 5 Additional government funding received to support the delivery of JCS
- 6 Additional government funding received to support the delivery of housing and homeless projects
- 7 Monies set aside to continue digitisation agenda, provide new hardware for members and replace mobile phone provision
- 8 Balanced increased to meet future financial planning needs
- 9 Change in accounting policies to allow sums previously held in planning obligations reserve to be separated out into a new reserve specifically for maintenance of open space and watercourses
- 10 Expenditure incurred with balance being moved to Borough Growth reserve
- 11 Set aside of monies to meet future vehicle financing requirements
- 12 Net position of developer contributions from s106 agreements
- 13 CIPFA resilience index highlighted a low level of uncommitted balances. The increase is a first step towards setting a reasonable level of uncommitted balances.